



SEDBERGH
SCHOOL
FOUNDATION

How to donate shares or other assets
to the Foundation



WHY DONATING SHARES IS SO TAX EFFICIENT

Giving shares to the Foundation can be a very tax efficient way of making a donation. By donating shares you do not normally have to pay any capital gains tax that you would incur if you sell the shares at a higher price than when you first bought or inherited them. Currently this would be at a level of 18% for standard rate tax payers or 28% for higher rate tax payers (05/04/2014).

Income tax relief is also available on gifts of shares, securities, unit trusts and various other investments such as property and land if you are a UK resident. The “net benefit to charity” figure is treated as a deduction from income and tax relief is given in full.

HOW TO GIVE SHARES

The process is quite simple.

You complete a stock transfer form to:

- take the shares out of your name
- put them into the charity’s name

The Foundation has a stock broker that normally handles these transfers on our behalf.* If you have a broker or advisor handling your investments then the transfer can be done by them in discussion with our broker. If you do not have a broker then we can email you a “Stock Transfer Form” (J30) or these can be downloaded from the internet.

WHAT WE DO WITH THEM

Depending on the nature and value of the shares donated the Foundation may sell and reinvest them or keep them. The Foundation has a small portfolio of investments that has been built up from share donations from OS donors over the past few years and it is the intention of the Trustees to try and build this into a substantial investment to provide sufficient annual income to pay for two new Roger Lupton Scholarships each year. We realise with the current levels of investment return this will require a substantial capital sum but Trustees are aware of the huge benefits this endowed income would have in securing the long term future of the Roger Lupton Scholarship programme.



WHAT ELSE DO I NEED TO KNOW?

If you would like to make a donation of other types of investment, such as land or property, you should contact your financial advisor who can confirm whether these are likely to enjoy tax relief and at what level.

PROVING THE TRANSFER HAS TAKEN PLACE

A receipt or confirmation of transfer will be sent to you for tax purposes.

LEAVING SHARES OR OTHER ASSETS IN YOUR WILL

If you are considering leaving the Foundation shares or any other assets in your will then you may be interested in our “Free Wills Service” where the Foundation may be able to arrange for you to get your will written or updated free of charge. Our solicitors can give you advice on the various ways of reducing inheritance tax and donating shares or other assets and assist in establishing trusts if required.



The 1525 Society is one of the largest legacy societies of any school in the country with well over 200 members who have pledged to leave a gift in their Will. If you would like to find out more about joining the Society please return the reply slip overleaf or email foundation@sedberghschool.org

FURTHER INFORMATION

If you would like to discuss any issues regarding making a contribution to support the work of the Foundation please return the reply slip or contact the Foundation Director, **Richard Witt**, on 015396 22218 or by email foundation@sedberghschool.org

**Please note that if the amounts of donated shares is relatively small it may not be worthwhile using the investment brokers to handle the transfer as any fees might significantly erode the value of the gift. In this case the transfer can be carried out by completing the Stock Transfer Form J30.*

REPLY FORM



Name: _____

Address: _____

Postcode: _____

Telephone: _____

Email: _____

I would be interested in finding out more about:

- ☐ The Roger Lupton Scholarship Endowment
- ☐ Donating shares to the Foundation
- ☐ Donating non-share assets to the Foundation
- ☐ Having my will written or amended free of charge
- ☐ Becoming a member of the 1525 Society

Please return this in the Freepost envelope provided or post to:

Sedbergh School Foundation
Freepost NAT 10132, Sedbergh School
Cumbria LA10 5BR.



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Sedbergh School Foundation
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Registered charity no. 529904

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